ATTACHMENT 2 – COST/FEE PROPOSAL FORM

Name _____ Date _____

Address _____

Respondent hereby intends to enter into Attachment 1, Vehicle Rental Concession and Lease Agreement with the City of Tallahassee, Florida (hereinafter referred to as "City") for the operation of a non-exclusive rental car concession at Tallahassee International Airport (“Airport”) under the terms and conditions as set forth in the Request for Proposal (“RFP”) No. RFP-089-26-RR; Attachments including the Vehicle Rental Concession and Lease Agreement, together with attached Exhibits thereto. In furtherance of this Proposal, the Respondent agrees to pay to the Airport the greater of the proposed Agreement Year 1 Minimum Annual Guarantees (MAG) set forth below or ten percent (10%) of the annual gross revenues, and all rents and fees stipulated in the Vehicle Rental Concession and Lease Agreement with payments to be made in the manner specifically set forth therein.

Minimum Annual Guarantee (MAG) Proposal
(Agreement Year 1 (October 1, 2026 through September 30, 2027)

$ _____

Each Agreement Year thereafter, the MAG shall be annually adjusted Forty-five (45) Days following the end of each Agreement Year and shall be adjusted to equal the greater of the following: (i) eighty-five (85%) of the audited Gross Receipts due to the City by Lessee for the preceding Agreement Year; or (ii) the previous Agreement Year's MAG. The adjusted annual MAG during the Term shall never be less than the Agreement Year 1 MAG. Agreement Year 1 shall mean the twelve (12) month period beginning on the Commencement Date and ending twelve (12) months thereafter ("Agreement Year 1"), and each twelve (12) month period thereafter shall be Agreement Year 2, Agreement Year 3 and so on until the date this Agreement expires or terminates.