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September 22, 2026

NOTICE OF POTENTIAL UPCOMING OPPORTUNITY

REQUEST FOR PROPOSAL (RFP)
for
SB 63 Financial Efficiency Review Phase 2

PLEASE TAKE NOTICE of the above-titled upcoming potential contract opportunity. The upcoming potential project is described more fully in Attachment A, Preliminary Project Description. All details included in this notice are preliminary and subject to change.

Proposers are responsible for checking the Metropolitan Transportation Commission (MTC) procurement website (https://mtc.bonfirehub.com) for the official procurement documents for the opportunity if and when it is posted. Please register as a Document Taker now to receive notices of any changes to the procurement by registering or logging in as a vendor in Bonfire, and then downloading a document under the Files tab, or submitting a question for this opportunity through the Bonfire Opportunity Questions and Answers message system. The Bonfire message system can be accessed under the Messages tab → Opportunity Q&A field. Responses to the procurement must be submitted in accordance with the instructions set forth in the official procurement documents if and when published.

For further information, please submit a question through Bonfire or contact the point of contact listed below.

Point of Contact:
Mey Phu, Contract Specialist
375 Beale Street, Suite 800
San Francisco, CA 94105
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Phone: (415)778-6613

Thank you for your interest.

Best regards,
/s/ Mey Phu
Mey Phu
Contract Specialist

ATTACHMENT A
PRELIMINARY PROJECT DESCRIPTION:

AGENCY: Metropolitan Transportation Commission

PROCUREMENT TYPE: Request for Proposals (RFP)

PROJECT TITLE: SB 63 Financial Efficiency Review Phase 2

ANTICIPATED RELEASE DATE: November/December 2026, if released

PRELIMINARY PROJECT DESCRIPTION:

A. Background

Senate Bill (SB) 63, the Connect Bay Area Act, was enacted in 2025 and authorizes a transportation funding measure to be placed on the November 2026 ballot in Alameda, Contra Costa, San Francisco, San Mateo and Santa Clara counties. Any such measure would be administered by the newly established Public Transit Revenue Measure District (District), governed by the same board as the Metropolitan Transportation Commission (MTC).

In July 2026, the District certified that proponents of the Connect Bay Area Transit Initiative submitted sufficient valid signatures for this measure to qualify for placement on the ballot and requested that Boards of Supervisors in District Counties call a special election on the measure, consolidated with the November 3, 2026 statewide general election.

SB 63 requires MTC to conduct a Financial Efficiency Review of AC Transit, BART, Caltrain, and Muni in two phases, with the second phase required only if voters approve the measure (see California Government Code § 67762). The SB 63 Financial Efficient Review Independent Oversight Committee (IOC) adopted the Final Phase 1 Financial Efficiency Review report in May 2026. MTC transmitted this report to the California Legislature, California State Transportation Agency, and each participating county transportation entity as required by SB 63 (see California Government Code § 67766).

If voters approve the measure in November, SB 63 requires MTC to contract with, and manage, a third-party consultant to conduct Phase 2 of the Financial Efficiency Review. The third-party consultant would conduct the review in consultation with the subject operators and an oversight committee established by MTC, pursuant to SB 63 (see California Government Code § 67764).

B. Project Description

If voters approve the Connect Bay Area Transit Initiative measure in November, the Metropolitan Transportation Commission (MTC) will seek a consultant to conduct Phase 2 of the Financial Efficiency Review required under SB 63. California Government Code § 67762 stipulates the following scope for Phase 2:

"Phase Two of the Financial Efficiency Review shall identify a menu of cost-saving measures that, if implemented, would reduce one-time and ongoing fixed and variable costs for the subject operators. The review shall evaluate cost-saving measures using metrics such as cost per passenger mile and subsidy per passenger mile, reported in both nominal dollars and real dollars, and any other relevant measures needed to ensure results are quantifiable and actionable. Phase Two of the Financial Efficiency Review shall also include a comprehensive regional assessment of development and financing strategies to maximize the value of each subject operator's real property assets. The assessment shall, at a minimum, do all of the following:

- Evaluate strategies to leverage assets through housing, commercial, mixed-use, and other transit-supportive development.
- Analyze potential impacts on ridership, revenue generation, fiscal stability, and broader public benefits, including affordable housing, job creation, and systemwide financial sustainability.
- Consider governance structures and financing mechanisms, including opportunities for regional partnerships, and alignment with existing public and private financing tools.
- Produce a regional development and financing strategy.

The scope of [Phase Two] shall consider administrative, operating, and capital costs and shall clearly distinguish between any recommended actions that would not impact service and those that would require service realignments or reductions."

C. Timeline

If voters approve the Connect Bay Area Transit Initiative measure in November, the Project is expected to begin in early 2027 and be completed according to statutory deadlines. This includes delivery of the final Phase 2 analysis to the SB 63 Financial Efficiency Review Independent Oversight Committee no later than 480 days after the election results are certified, estimated to be around March 2028 (see California Government Code § 67766).

BUDGET: To be determined.

FUNDING: This project will be funded in whole, or in part, with state and/or local funding. As such, there will not be any federal Disadvantaged Business Enterprise (DBE) Program Requirements. However, the MTC Small Business Enterprise (SBE) Program will apply. Please see https://mtc.ca.gov/about-mtc/doing-business/small-business-enterprise-sbe for further details.